

MIAMI-DADE COUNTY, FLORIDA

**ENTERPRISE FUNDS
SUPPLEMENTAL COMBINING BALANCE SHEET
SEPTEMBER 30, 1999**

(with comparative totals for September 30, 1998)
(in thousands)

	Transit Agency	Solid Waste Management	Seaport	Aviation Department
Assets:				
Current Assets:				
Cash and cash equivalents	\$ 315	\$ 20,403	\$ 1,655	\$ 83,828
Investments		37,493	4,282	12,439
Accounts receivable, net	2,383	10,643	7,554	26,997
Due from other funds		2,698		
Due from other governments		1,248		
Inventories	14,825			1,922
Other current assets	1,467	520	1,541	5,475
Total current assets	18,990	73,005	15,032	130,661
Restricted assets:				
Cash and cash equivalents	51	7,603	8,516	181,451
Investments	202,538	36,694	24,801	138,704
Other restricted assets	15,760	6,382	19,122	8,494
Total restricted assets	218,349	50,679	52,439	328,649
Fixed Assets:				
Property, plant and equipment	1,910,456	487,726	588,696	3,109,241
Less: accumulated depreciation	(592,214)	(243,061)	(120,088)	(891,506)
Property, net	1,318,242	244,665	468,608	2,217,735
Other assets:				
Deferred charges and other assets		9,714	4,837	15,852
Total assets	\$ 1,555,581	\$ 378,063	\$ 540,916	\$ 2,692,897
Liabilities and Fund Equity:				
Current liabilities payable from current assets:				
Accounts payable and accrued expenses	\$ 9,270	\$ 14,934	\$ 2,388	\$ 51,205
Current portion of bonds, loans and notes payable			3,051	
Current portion of advances payable				
Estimated claims payable				
Due to other funds	13,736	2,303	230	1,163
Due to other governments		302		
Deferred revenues and other current liabilities	251	3,981		48,696
Total current liabilities payable from current assets	23,257	21,520	5,669	101,064
Current liabilities payable from restricted assets:				
Accounts payable, accrued expenses and deferred credits	10,122	3,906	19,312	38,908
Current portion of bonds, loans and notes payable		7,655	5,010	54,170
Due to other funds	6,097			
Estimated claims payable				
Total current liabilities payable from restricted assets	16,219	11,561	24,322	93,078
Long-term liabilities:				
Bonds, loans and notes payable, net		145,108	396,849	1,647,463
Advances payable				
Due to other funds				
Estimated claims payable				
Liability for closure and postclosure care costs		118,845		
Other long-term liabilities	228,985	10,166	2,579	192,715
Total long-term liabilities	228,985	274,119	399,428	1,840,178
Fund equity:				
Contributions	1,384,332	79,610	92,762	338,036
Retained earnings (deficit):				
Reserve for restricted assets				59,159
Unreserved retained earnings (deficit)	(97,212)	(8,747)	18,735	261,382
Total fund equity	1,287,120	70,863	111,497	658,577
Total liabilities and fund equity	\$ 1,555,581	\$ 378,063	\$ 540,916	\$ 2,692,897

MIAMI-DADE COUNTY, FLORIDA

Water and Sewer	Public Health Trust	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total	
					September 30,	
					1999	1998
\$ 63,108	\$ 14,260	\$ 670	\$ 678	\$ 1,099	\$ 186,016	\$ 136,228
36,039	53,619	1,761	1,805		147,438	163,169
67,903	144,639		21	253	260,393	240,550
4,539	21,918				29,155	31,829
				735	1,983	924
19,209	10,629	12			46,597	51,579
	591		2		9,596	2,853
190,798	245,656	2,443	2,506	2,087	681,178	627,132
99,705	85,177	806		6,561	389,870	413,420
801,304	325,164	2,144			1,531,349	1,159,400
893	7,415				58,066	66,801
901,902	417,756	2,950		6,561	1,979,285	1,639,621
3,555,717	645,400	38,801	8,972	46,576	10,391,585	9,954,332
(779,607)	(295,857)	(14,866)	(266)	(14,113)	(2,951,578)	(2,681,144)
2,776,110	349,543	23,935	8,706	32,463	7,440,007	7,273,188
17,749	5,293	70		788	54,303	52,945
\$ 3,886,559	\$ 1,018,248	\$ 29,398	\$ 11,212	\$ 41,899	\$ 10,154,773	\$ 9,592,886
\$ 51,554	\$ 118,216	\$ 754	\$ 271	\$ 1,279	\$ 249,871	\$ 231,403
3,892	6,621			621	14,185	11,085
						1,530
	6,164				6,164	8,848
	2,496			2,380	22,308	36,522
				9	311	416
19,747	62,511	439		849	136,474	139,920
75,193	196,008	1,193	271	5,138	429,313	429,724
70,556	2,027	137			144,968	133,910
28,955		1,235			97,025	84,527
1,166					7,263	25,896
16,639					16,639	15,627
117,316	2,027	1,372			265,895	259,960
1,737,339	187,386	2,610		10,001	4,126,756	3,864,502
	1,310				1,310	4,272
4,891	34,667				39,558	40,066
					118,845	123,033
	19,071		284		453,800	285,683
1,742,230	242,434	2,610	284	10,001	4,740,269	4,317,556
943,815	349,839	2,161	7,120	18,591	3,216,266	3,144,532
218,876	126,692	2,950		6,561	414,238	397,020
789,129	101,248	19,112	3,537	1,608	1,088,792	1,044,094
1,951,820	577,779	24,223	10,657	26,760	4,719,296	4,585,646
\$ 3,886,559	\$ 1,018,248	\$ 29,398	\$ 11,212	\$ 41,899	\$ 10,154,773	\$ 9,592,886

MIAMI-DADE COUNTY, FLORIDA

ENTERPRISE FUNDS
SUPPLEMENTAL COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS (DEFICIT)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999
(with comparative totals for September 30, 1998)
(in thousands)

	Transit Agency	Solid Waste Management	Seaport	Aviation Department
Operating revenues:				
Charges for services	\$ 81,750	\$ 183,342	\$ 64,550	\$ 451,883
Operating expenses:				
Personnel costs	155,447	47,922	10,799	136,063
Contractual services	45,757	70,677	15,175	121,090
Material and supplies	16,242	1,908	1,349	9,666
Other	34,289	27,933	4,100	39,041
Operating expenses before depreciation and assumption of closure and postclosure care costs for inactive landfills	251,735	148,440	31,423	305,860
Depreciation	(51,474)	(15,720)	(13,830)	(100,791)
Assumption of closure and postclosure care costs for inactive landfills		(3,477)		
Other				(4,374)
Operating income (loss)	(221,459)	15,705	19,297	40,858
Non-operating revenues (expenses):				
Investment income		4,700	863	23,267
Interest expense		(8,525)	(19,380)	(93,278)
Intergovernmental subsidies	51,853	2,535		
Other, net	23,575	(3,014)	524	(24,840)
Total non-operating revenues (expenses)	75,428	(4,304)	(17,993)	(94,851)
Income (loss) before operating transfers	(146,031)	11,401	1,304	(53,993)
Operating transfers in	103,430	520	25	
Operating transfers out		(872)		
Net income (loss)	(42,601)	11,049	1,329	(53,993)
Depreciation on assets acquired with contributions	43,753			11,073
Increase (decrease) in retained earnings	1,152	11,049	1,329	(42,920)
Retained earnings (deficit) at beginning of year	(98,364)	(19,796)	17,406	363,461
Retained earnings (deficit) at end of year	\$ (97,212)	\$ (8,747)	\$ 18,735	\$ 320,541

MIAMI-DADE COUNTY, FLORIDA

Water and Sewer	Public Health Trust	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total	
					September 30,	
					1999	1998
\$ 377,752	\$ 650,588	\$ 5,331	\$ 2,514	\$ 5,220	\$ 1,822,930	\$ 1,782,088
102,017	485,040	1,607	1,488	1,625	942,008	908,787
30,113	159,145	1,081	291	729	444,058	428,085
26,330	135,422	78	102	777	191,874	177,800
26,148	68,907	87	519	2,021	203,045	194,819
184,608	848,514	2,853	2,400	5,152	1,780,985	1,709,491
(89,025)	(27,561)	(633)	(9)	(1,177)	(300,220)	(268,972)
					(3,477)	9,889
					(4,374)	(7,917)
104,119	(225,487)	1,845	105	(1,109)	(266,126)	(194,403)
43,967	16,166	180	108	344	89,595	101,555
(75,061)	(9,498)	(450)		(575)	(206,767)	(194,077)
1,901				2,680	58,969	46,872
(754)	11,509	9		(106)	6,903	49,835
(29,947)	18,177	(261)	108	2,343	(51,300)	4,185
74,172	(207,310)	1,584	213	1,234	(317,426)	(190,218)
	217,049				321,024	338,771
(25,849)					(26,721)	(40,925)
48,323	9,739	1,584	213	1,234	(23,123)	107,628
30,213					85,039	147,888
78,536	9,739	1,584	213	1,234	61,916	255,516
929,469	218,201	20,478	3,324	6,935	1,441,114	1,185,598
\$ 1,008,005	\$ 227,940	\$ 22,062	\$ 3,537	\$ 8,169	\$ 1,503,030	\$ 1,441,114

MIAMI-DADE COUNTY, FLORIDA

ENTERPRISE FUNDS
SUPPLEMENTAL COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999
(with comparative totals for September 30, 1998)
(in thousands)

	Transit Agency	Solid Waste Management	Seaport	Aviation Department
Cash flows from operating activities:				
Cash received from customers and tenants	\$ 81,809	\$ 181,867	\$ 64,550	\$ 453,988
Cash paid to suppliers	(97,308)	(103,301)	(20,432)	(153,362)
Cash paid to employees for services	(154,697)	(47,127)	(10,841)	(136,683)
Net cash provided (used) by operating activities	(170,196)	31,439	33,277	163,943
Cash flows from non-capital financing activities:				
Operating grants received	169,588	2,197		
Advances (reimbursements to) from the County	(25,516)			
Operating transfers in from other funds				
Operating transfers out to other funds		(872)		
Receipts (Payments) from outside organizations			549	
Net cash provided (used) by non-capital financing activities	144,072	1,325	549	
Cash flows from capital and related financing activities:				
Proceeds from issuance of long-term debt			54,919	148,804
Principal payments - bonds, loans, notes and advances payable		(5,855)	(5,290)	(51,450)
Proceeds for extinguishment of debt				
Interest paid		(6,841)	(19,727)	(88,625)
Proceeds from sale of assets		158		
Proceeds received from lease in/lease out	133,119			
Capital advances to other governmental funds			(4,272)	
Proceeds from FEMA/insurance claims				
Purchase of fixed and intangible assets	(1,052)		(178)	
Acquisition and construction (including capitalized interest)	(48,012)	(7,026)	(64,043)	(185,610)
Capital grants received				20,343
Capital contributed by federal, state and local	48,012		22,071	6,349
Passenger facility charges				43,356
Net cash provided (used) by capital and related financing activities	132,067	(19,564)	(16,520)	(106,833)
Cash flows from investing activities:				
Purchase of investments securities	84,566	(74,188)	(29,083)	(1,006,990)
Proceeds from sale and maturities of investment securities	(202,538)	56,428	14,863	976,177
Interest and dividends on investments	12,025	4,704	863	23,581
Loans to other funds		320		
Net cash provided (used) by investing activities	(105,947)	(12,736)	(13,357)	(7,232)
Net increase (decrease) in cash and cash equivalents	(4)	464	3,949	49,878
Cash and cash equivalents at beginning of year	370	27,542	6,222	215,401
Cash and cash equivalents at end of year	\$ 366	\$ 28,006	\$ 10,171	\$ 265,279

(Continued)

MIAMI-DADE COUNTY, FLORIDA

Water and Sewer	Public Health Trust	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total	
					September 30,	
					1999	1998
\$ 381,347	\$ 622,362	\$ 5,302	\$ 2,510	\$ 5,117	\$ 1,798,852	\$ 1,760,875
(81,964)	(381,007)	(1,472)	(718)	(3,467)	(843,031)	(797,707)
(93,081)	(474,551)	(1,319)	(1,488)	(1,782)	(921,569)	(904,624)
206,302	(233,196)	2,511	304	(132)	34,252	58,544
990				2,680	175,455	148,862
					(25,516)	(30,294)
				1,709	1,709	27,689
(25,849)					(26,721)	(44,541)
					549	(1,256)
(24,859)				4,389	125,476	100,460
157,794					361,517	569,030
(25,328)	(7,650)	(1,195)		(269)	(97,037)	(473,585)
						1,134
(81,913)	(9,124)	(314)		(566)	(207,110)	(213,729)
137					295	1,248
					133,119	
				(107)	(4,379)	(12,105)
						9,120
	(47,735)	(90)	(68)		(49,123)	(260,751)
(122,152)				(2,491)	(429,334)	(245,750)
					20,343	1,499
26,954	233,557				336,943	321,355
					43,356	34,212
(44,508)	169,048	(1,599)	(68)	(3,433)	108,590	(268,322)
(958,877)	(190,859)	(3,906)	(1,805)		(2,181,142)	(1,661,728)
783,036	194,352	2,869	1,437		1,826,624	1,765,863
42,626	27,676	191	108	344	112,118	121,146
					320	(160)
(133,215)	31,169	(846)	(260)	344	(242,080)	225,121
3,720	(32,979)	66	(24)	1,168	26,238	115,803
159,093	132,416	1,410	702	6,492	549,648	433,845
\$ 162,813	\$ 99,437	\$ 1,476	\$ 678	\$ 7,660	\$ 575,886	\$ 549,648

MIAMI-DADE COUNTY, FLORIDA

ENTERPRISE FUNDS
SUPPLEMENTAL COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999

(with comparative totals for September 30, 1998)

(Continued)

(in thousands)

	Transit Agency	Solid Waste Management	Seaport	Aviation Department
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (221,459)	\$ 15,705	\$ 19,297	\$ 40,858
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	51,474	15,720	13,830	105,165
Provision for uncollectible accounts				3,906
Other - net		7,408	157	
(Increase) decrease in assets:				
Accounts receivable, net	59	(1,475)	(632)	1,655
Inventories	(85)		(38)	
Other current assets	135	(84)		
Deferred charges and other assets				731
Due from other funds				
Due from other governments		(337)		
Increase (decrease) in liabilities:				
Accounts payable and accrued expenses	(320)	4,114	252	9,277
Due to other funds				839
Due to other governments		(113)		
Deferred revenue and other current liabilities		2,108		1,512
Estimated claims payable				
Liability for closure and postclosure care costs		(11,607)		
Other long-term liabilities			411	
Net cash provided (used) by operating activities	\$ (170,196)	\$ 31,439	\$ 33,277	\$ 163,943
Non cash investing, capital and financing activities:				
Property, plant and equipment contributions received				
Loss on disposition of project costs				\$ 45,383

(Concluded)

MIAMI-DADE COUNTY, FLORIDA

Water and Sewer	Public Health Trust	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total	
					September 30,	
					1999	1998
\$ 104,119	\$ (225,487)	\$ 1,845	\$ 105	\$ (1,109)	\$ (266,126)	\$ (194,403)
89,025	27,561	633	9	1,177	304,594	268,972
3,458					7,364	7,446
540					8,105	12,032
1,381	(22,484)		(4)	266	(21,234)	(19,178)
1,295	(3,008)				(1,836)	3,922
4	(194)				(139)	68
(161)	(1,532)			(324)	(1,286)	1,552
						970
				(721)	(1,058)	360
2,596	16,891	63	(90)	224	33,007	(4,333)
	(4,023)				(3,184)	(8,448)
					(113)	(1,289)
2,918	(16,033)	(30)		355	(9,170)	8,343
1,127	(3,307)				(2,180)	(6,737)
					(11,607)	(20,380)
	(1,580)		284		(885)	9,647
<u>\$ 206,302</u>	<u>\$ (233,196)</u>	<u>\$ 2,511</u>	<u>\$ 304</u>	<u>\$ (132)</u>	<u>\$ 34,252</u>	<u>\$ 58,544</u>

\$ 21,049

\$ 21,049 \$ 20,602

\$ 45,383